

Consolidated profit and loss account
for the year ended 30 June 2014

	<i>Note</i>	2014 £000	Restated 2013 £000
Turnover (including share of joint ventures and associates turnover)		365,728	350,118
Less: share of joint ventures turnover	12	(66,934)	(53,465)
share of associates turnover	12	(16,327)	(16,433)
Group turnover	2	282,467	280,220
Cost of sales		(203,104)	(199,383)
Gross profit		79,363	80,837
Administrative expenses		(65,534)	(64,381)
Group EBITDA		24,892	27,817
Group depreciation		(11,063)	(11,361)
Group operating profit	3-5	13,984	16,456
Share of operating profit from joint ventures		9,276	4,989
Share of operating profit from associates		1,088	857
Net interest payable and similar charges - Group	6	(828)	(464)
- Joint ventures	7	(236)	(274)
- Associates	7	(21)	(24)
Profit on ordinary activities before taxation		23,263	21,540
Tax on profit on ordinary activities - Group	8	(7,224)	(7,267)
- Joint ventures	8	(2,900)	(927)
- Associates	8	(262)	(193)
Profit on ordinary activities after taxation		12,877	13,153
Equity minority interest	20	(310)	(2,607)
Profit for the financial year	19	12,567	10,546

All results relate to continuing activities.

There is no difference between the profit on ordinary activities before taxation and the profit for the financial years above and their historical cost equivalents.

A statement of movement on reserves is given in note 19.

Statement of group total recognised gains and losses
for the year ended 30 June 2014

	2014 £000	Restated 2013 £000
Profit for the year	12,567	10,546
Currency translation differences - Group	(3,164)	(2,977)
- Joint Ventures	(744)	(146)
- Associates	(185)	49
Total recognised gains and losses relating to the year	8,474	7,472