



<b>ASSESSMENT 20XX/XX</b>	<b>Business name Y.E. XX XXXXXXXX 20XX</b>
<b>GLOBAL MULTINATIONAL BUSINESS STANDARD (2021)</b>	
<ul style="list-style-type: none"><li>• The business has been assessed against the Fair Tax Foundation's Global Multinational business Standard (2021).</li><li>• A score of 31 and over can be awarded a Fair Tax Mark.</li><li>• In order to secure a Fair Tax Mark, the business must demonstrate a substantive commitment to responsible tax conduct, financial transparency and beneficial ownership disclosure. There must be a binding tax policy that explicitly shuns tax avoidance and the artificial use of tax havens, and no recent evidence of contradicting activities. All subsidiaries and related party transactions should be fully disclosed.</li></ul>	

<b>SUMMARY REPORT</b>	
Score	/48
Areas of excellence	•
Areas for improvement	•

<b>1) General transparency</b>		
CRITERIA	SCORE	NOTES
1. Does the business make freely available, on an annual basis, a full set of financial statements (including statements of profit or loss, financial position and cashflows)?	/3	
2. Is clarity provided on the nature of business activity?	/0.5	
3. Is clarity provided on the primary trading address (as opposed to a registered office address)?	/0.5	
4. a) Are the beneficial owners* of shareholdings of 5% and above disclosed?  b) Are all related party transactions transparent?	/2  /1	
<i>* In addition to direct ownership, beneficial ownership is taken to include persons with significant control, politically exposed persons and trust beneficiaries.</i>		
5. a) Are the names and addresses of all directors provided?	/0.5	
b) Is the country of residence of directors discernible?	/0.5	
<b>General transparency subtotal</b>	<b>/8</b>	

2) Tax policy, implementation and compliance		
CRITERIA	SCORE	NOTES
6. Does the business publish a tax policy?	/1	
7. Has the business nominated a named board director to have responsibility for its tax policy?	/1	
8. Does the business report annually on its effective compliance with its tax policy?	/1	
Does the business have a whistle-blower policy (and / or procedures) in place that explicitly covers the area of 'tax'?	/1	
9. Does the business's public tax policy explicitly embrace the following commitments:		
a) seek to declare profits in the place where their economic substance arises?	/1.5	
b) not use tax havens artificially and for the purposes of tax reduction?	/1.5	
c) follow the spirit as well as the letter of the law, and not structure transactions and operations artificially for the purpose of avoiding tax?	/1	
10. Does the business utilise tax havens as locations for either registration, subsidiaries or operations?		
<i>If the answer is 'no', then four points awarded.</i>	/4	
<i>If 'yes', but it is clear (from pCbCR) that presence reflects economic substance, then four points awarded.</i>		
<b>Tax policy, implementation and compliance subtotal</b>	<b>/12</b>	

<b>3) Country-by-Country Reporting</b>		
CRITERIA	SCORE	NOTES
11. a) Does the business disclose a full list of subsidiaries, stating their name and place of incorporation?	/1	
b) Is the country of tax residence of each subsidiary transparent?	/2	
c) Is the nature of business activity of each subsidiary made clear?	/0.5	
12. a) Does the business disclose data on net assets for each country in which it operates?	/1	
b) Does the business breakdown the net assets figure and disclose data on the gross assets and gross liabilities for each country in which it operates?	/1	
13. Is data on the revenue and net profit / loss before tax provided for each country in which it operates?	/2	
14. Does the business disclose the total tax charge, current tax charge, deferred tax charge and cash taxes paid for each country in which it operates?	/3	
15. a) Does the business disclose the number of employees, together with a note on the basis of calculation used, for each country in which it operates?	/1	
b) Is the aggregate gross remuneration of employees disclosed, together with a note on the basis of calculation used, for each country in which it operates?	/0.5	
<b>Country-by-Country Reporting subtotal</b>	<b>/12</b>	

<b>4) Tax notes disclosures</b>		
16. a) Does the business provide a numerical reconciliation of its actual current tax charge, and compare this with the current tax provisions that might be expected if the headline tax rate in the parent entity's local jurisdiction were to be applied to the business's accounting profits?	/2	
b) Does the business reconcile its actual current tax charge with its total tax charge for the year, by offering a reconciliation that explains the deferred tax provision for the year and other items that make up the difference?	/1	
<i>Note: two bonus points awarded if at least 75% of the reconciling items are precisely described – e.g., using such phrases as 'The impact of capital allowance claims' or 'Reduced tax owing on capital gains arising'. Terms such as 'Other' or 'Losses' (without explanation being provided) do not qualify in this respect.</i>	/2	
17. Does the business provide a narrative explanation as to why its actual current tax charge differs from the provisions that might be expected if the headline tax rate in the parent entity's local jurisdiction were to be applied to the business's accounting profits?	/2	

<b>4) Tax notes disclosures</b>		
18. Does the business provide a deferred tax note that:		
a) explains the deferred tax balance with significant precision such that the cause of at least 75% of the underlying asset and / or liability items are clearly described?	/1	
b) states clearly when the underlying assets and / or liabilities are likely to have an impact on the business's tax bill, or a statement that this is not known because it is more than five years after the balance sheet date?	/1	
c) discloses the existence and numerical value of any uncertain tax positions that may exist, and the process of determination?	/1	
<i>* Note: if uncertain tax positions considered, none exist, and this stated, then one point awarded.</i>		
<b>Tax notes disclosures subtotal</b>	<b>/10</b>	

5) Tax rate		
CRITERIA	SCORE	NOTES
19. Is the business's average tax rate (in terms of cash taxes paid) over the last five years:  - 7.5 - 10% (one point) - 10.1 - 12.5% (two points) - 12.6 - 15% (three points) - 15.1 - 17.5% (four points) - 17.6 - 20% (five points) - over 20.1% (six points)	/6	
<b>Tax rate subtotal</b>	<b>/6</b>	
<b>Total</b>	<b>/48</b>	

### Q19 calculations

#### Business name

Amounts in Xxxx million

	2016	2017	2018	2019	2020	Average
Income	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
Profit/(loss) before income taxes	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
Income taxes expense/(credit)	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
Current tax charge	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
Current tax rate	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
Expected rate	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
Difference in current tax rate	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
Deferred tax charge/(credit)	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
Total income tax expense/(credit)	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
Total income tax rate	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
Cash taxes paid/(received)	Xxx	Xxx	Xxx	Xxx	Xxx	Xxx
<b>Cash taxes rate</b>	<b>Xxx</b>	<b>Xxx</b>	<b>Xxx</b>	<b>Xxx</b>	<b>Xxx</b>	<b>Xxx</b>